



USDA Foreign Agricultural Service

GAIN Report

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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights:

Export prices were offered USD1 - 2/mt higher compare with those from previous week due to higher demand for outstanding export contracts.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending November 19, 2004)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Nov. 12)
5	233	233	233	234	234	234	234	233.57	232.14
10	230	230	230	232	232	232	232	231.14	228.57
15	225	225	225	226	226	226	226	225.57	224.71
25	218	218	218	219	220	220	220	219.00	218.00

Source: Average indicative prices from exporters

Export prices were offered USD1-2/mt higher than previous week due to higher demand for outstanding export contracts in the scarcity local supply. Export prices guidance from Vietnam Food Association (VFA) were at USD234-236, 232, 226 and 220/mt for 5%, 10%, 15%, 25% broken rice respectively on FOB basis.

Local paddy price was slightly firmer, around VND50/kg more compare with a week before, quoted at VND2,200-2,250/kg.

(Exchange rate is \$1 equal to VND 15,765 as of November 19, 2004)

Exports

The following are reported rice exports (metric tons) from Nov. 05 to Nov. 12, 2004.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
October 01	65,000	61,250	3,205,000	3,239,000
October 08	11,000	46,500	3,216,000	3,344,000
October 15	54,000	43,750	3,270,000	3,435,000
October 22	57,000	46,750	3,327,000	3,540,000
October 29	46,000	42,000	3,373,000	3,592,000
November 05	59,000	54,000	3,432,000	3,679,000
November 12	40,000	50,500	3,472,000	3,680,000

Harvest of Autumn-Winter crop in Mekong River Delta

According to Ministry of Agriculture and Rural Development (MARD), As of Nov. 15, 2004, the harvested area for Autumn-Winter crop in Mekong River Delta, the extra crop of the year, was about 311 thousand hectares, approx. 83% of the planted area. No exact figure on average yield has been calculated.

End of report